

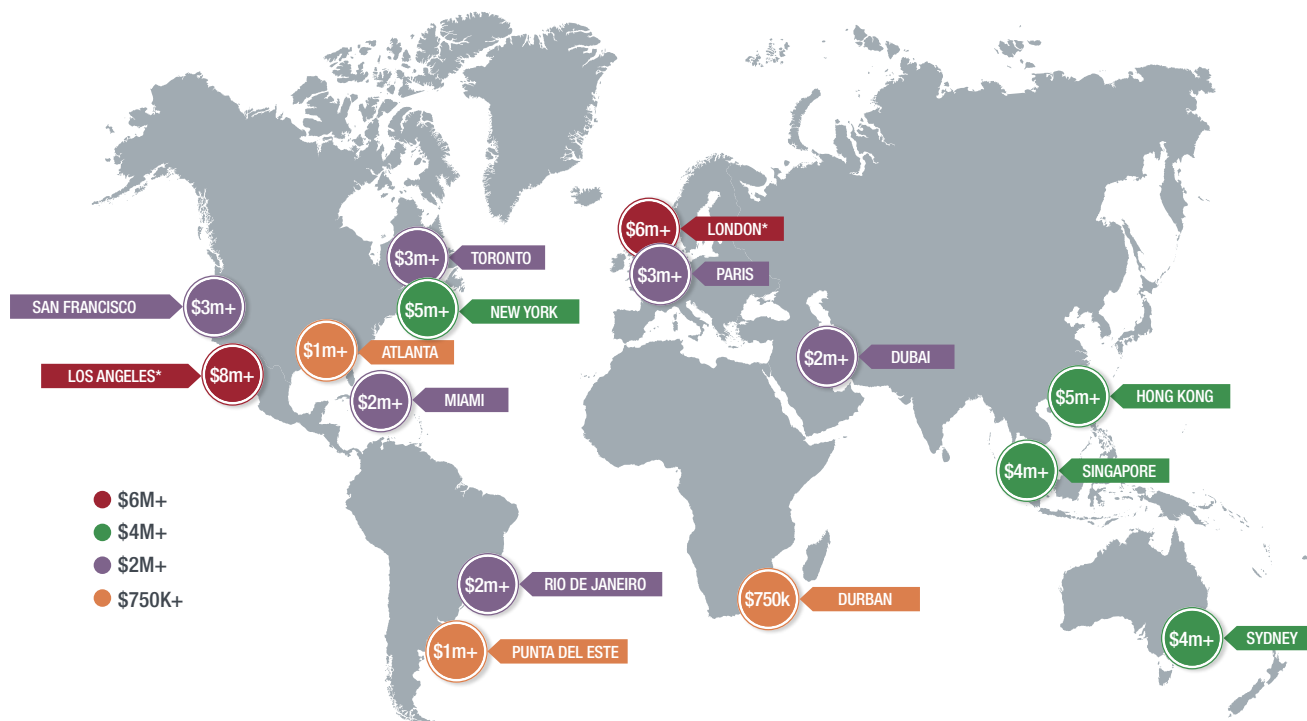
GLOBAL LUXURY REAL ESTATE AT A GLANCE

Highlights from Luxury Defined 2015, Christie's International Real Estate's white paper on the prime property market

Christie's International Real Estate is the world's leading luxury residential network. Together with collective knowledge of its 138 affiliated brokerages in 46 countries, Christie's International Real Estate is uniquely qualified to understand trends shaping the prestige property market. Highlights from our 2015 white paper, *Luxury Defined*, are featured below. Download the full report at christiesrealestate.com/luxury-defined.

- More homes than ever before were sold and listed at US\$100 million or higher in 2014.
- In the markets surveyed, on average luxury home sales jumped by 16% in 2014.
- 2014 welcomed a return to normality in most major cities with growth showing signs of stability.
- Second home markets led the growth of high-value sales in 2014, with 'Jet set destinations' recording on average a 28 percent year on year increase.
- The average starting price for a 'luxury home' worldwide is US\$2 million.

*What's the starting price for a luxury home around the world?
US\$, average by luxury housing market location*



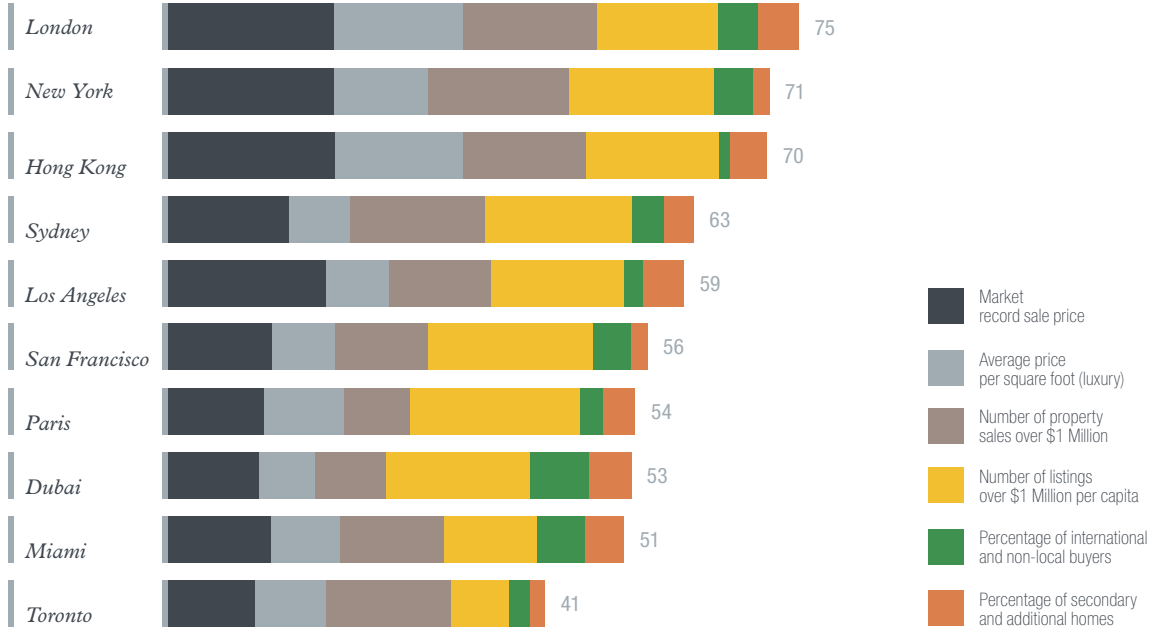
* Los Angeles data references Beverly Hills and surrounds. London data references Prime Central London. New York data references Manhattan.

GLOBAL LUXURY REAL ESTATE AT A GLANCE

Christie's International Real Estate Index

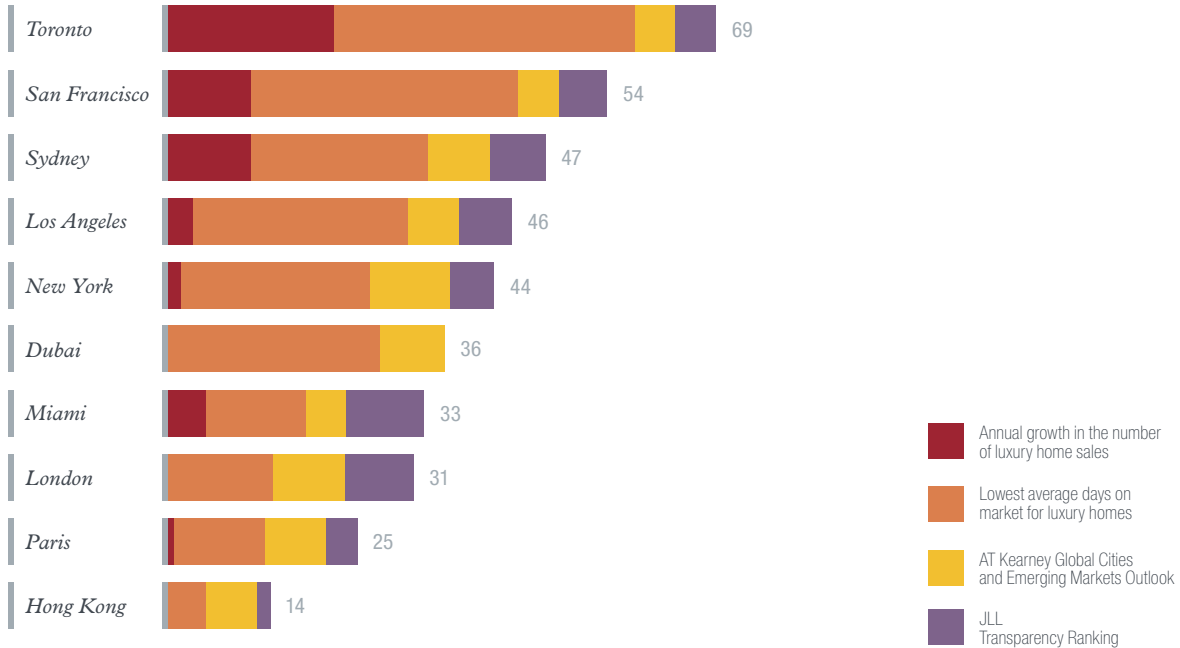
Luxury Index

Score (out of 100)



Luxury Thermometer

Score (out of 100)

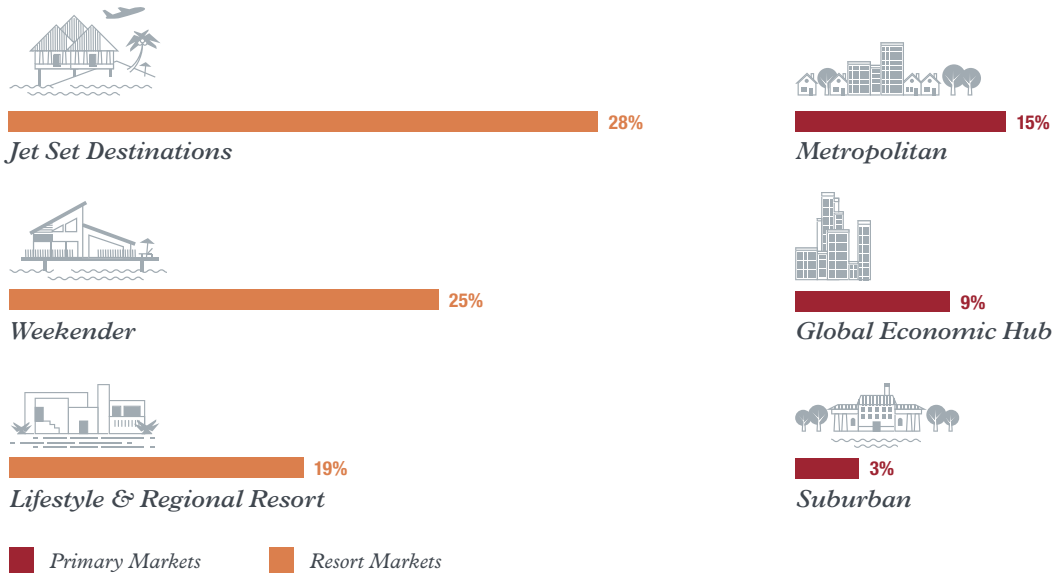


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Luxury property moves fastest in the city
Average number of days on market for \$1m+ homes, December 2014



Luxury resort markets heat up, while the city simmers
Growth in the number of luxury home sales (individual units) by market type, 2013 - 2014



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What's the starting price for a luxury home around the world?
US\$, Average by luxury housing market type



*Global
Economic Hub*

\$3.6M



Jet Set Destination

\$2.3M



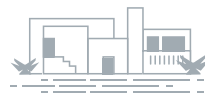
Weekender

\$2.2M



Suburbs

\$1.8M



*Lifestyle &
Regional Resort*

\$1.5M



Metropolitan

\$1.1M